
2023 - *ESpero*

EVALUATION REPORT



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Evaluation of Individual Project

Project No1: Canada Minerva Gala

Value of the painting	\$10520	
Value of labor	\$1050	
Extra revenue	\$12	
Total Value		\$11582

Elaboration:

Value of painting = No. Of working hour x price per hours x 2

$$\$10520 = (\$17 \times 13 \times 20 + \$21 \times 2 \times 20) \times 2$$

There are **13 artists and 2 composers** in total. For artists, they worked for **average 20 hours** and hourly price is **\$17**. For composers, they worked for **average 20 hours** and hourly price is **\$21**. 'x2' at the end illustrates the **add value of the painting**. This is the traditional way of calculating painting price in the artwork market.

Value of labor = monthly allowance x No. Of working month x No. Of workers

$$\$1050 = \$150 \times 7 \times 1$$

There are different levels of allowance with regards to different nation:

- China : > **1000RMB (\$145.9) / month**
- UNV (United Nations Volunteers):

- **Entry Lump Sum: \$4000 (Once for all, go aboard)**
- **Exist Allowance: \$225 (Once for all, go aboard)**
- **Living Allowance: \$1400 (Monthly, offline physical work)**

Since our volunteer only worked only in collecting and communicating with artists and composer online, the cost of labor will use Chinese's standard, the lower one, instead of UNV's standard, (**Following the rule of prudence in accounting**). The project duration is **7 months**, from June to December. Only **1 volunteer** worked in the project.

Extra revenue = price of ticket x No. Of visitors

$$\$12 = \$6 \times 2$$

The ticket price is **42RMB/ person (6.0312USD)**. There are **2 visitors** in total.

Other trivial costs, such as time cost for searching artists, are **included in the monthly allowance** of labor since the **detailed records are inadequate**. In addition, to cost, such as cost of website for displaying paintings, are calculated in other parts. **To avoid repetition, it won't be shown in this part.**

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Evaluation of Individual Project

Project No2: Ukraine Refugee Recounts

Value of the story	\$3300	
Cost of labor	\$1500	
Total Value		\$4800

Elaboration:

$$\begin{aligned} \text{Value of the story} &= \text{price of story} \times \text{No. Of stories} \\ \$3300 &= \$35 \times 15 + \$15 \times 185 \end{aligned}$$

There are 200 stories in total. **15 out of 200** are in superior level; **185 out of 200** are in inferior level. The average price for superior level is **\$35/** story; for inferior level is **\$15/** story.

$$\begin{aligned} \text{Value of labor} &= \text{monthly allowance} \times \text{No. Of working month} \times \text{No. Of workers} \\ \$1500 &= \$150 \times 10 \times 1 \end{aligned}$$

There are different levels of allowance with regards to different nation:

- China: > **1000RMB (\$145.9) / month**
- UNV (United Nations Volunteers):
 - **Entry Lump Sum: \$4000 (Once for all, go aboard)**
 - **Exist Allowance: \$225 (Once for all , go aboard)**
 - **Living Allowance: \$1400 (Monthly, offline physical work)**

Since our volunteer only worked only in collecting and communicating with artists and composer online, the cost of labor will use Chinese's standard, the lower one, instead of UNV's standard, **(Following the rule of prudence in accounting)**. The project duration is **10 months**, from March to December. Only **1 volunteer** worked in the project.

Other trivial costs, such as time cost for searching stories, are **included in the monthly allowance** of labor since the **detailed records are inadequate**. In addition, to cost, such as cost of website for displaying paintings, are calculated in other parts. **To avoid repetition, it won't be shown in this part.**



Evaluation of Individual Project

Project No3: Cambodia Digital Literacy Project

Value of the courses	\$14535	
Cost of translators	\$1098.54	
Value of labor	\$600	
Total Value		\$16233.54

Elaboration:

There are different charges for different types of courses:

- China:
 - Java Introduction course (Live Lesson) 500RMB = 72.1USD
 - WPS Office (Video Lesson) 130RMB = 19USD
- Aboard:
 - Online educational institution 13.99USD/ month

The charges for translators:

- Consecutive interpretation: 100RMB (14.36USD)/hr .

With regard to the given syllabus, '**WPS Office**' course are the **closest one**. Since the purchase of video lesson is **once for all**, the teaching period **does not include** in the calculation. There are **30 teachers** in total. The value of course includes the salary of teacher, since normally teachers get paid, in the form of commission, after the institution sold the lesson.

Cost of translators = Cost per course x No. of lessons x No. of translators

$$\$1098.54 = \$14.36 \times 1.5 \times 17 \times 3$$

Value of live courses = Cost per course x No. of lessons x No. of teachers

$$\$14535 = \$19 \times 1.5 \times 17 \times 30$$

The value is evaluated as the following:

- The model chosen for course is '**WPS Office**'.
- The translation cost would be \$2929.
- The real lesson is taught in the way of live lesson online (**30 teachers in total, 1-2 lessons/ week and 17 weeks in total**). Hence, the consecutive interpretation cost would be \$14535.

To sum up, the cost would be: $\$1098.54 + \$14535 = \$15633.54$



Evaluation of Individual Project

$$\text{Value of labor} = \text{monthly allowance} \times \text{No. Of working month} \times \text{No. Of workers}$$
$$\$600 = \$150 \times 4 \times 1$$

There are different levels of allowance with regards to different nation:

- China: > **1000RMB (\$145.9) / month**
- UNV (United Nations Volunteers) :
 - **Entry Lump Sum: \$4000 (Once for all, go aboard)**
 - **Exist Allowance: \$225 (Once for all, go aboard)**
 - **Living Allowance: \$1400 (Monthly, offline physical work)**

Since our volunteers only worked in organizing courses, the cost of labor will apply China's standard, the lower one, instead of the UNV standard, (**Following the rule of prudence in Accounting**). The project duration is about **4 months (17 weeks)** . Assume only **1 volunteer** worked in the project.

Project No4: Life Saver Project

Value of the necessities	\$450	
Cost of labor	\$1200	
Total Value		\$1650

Elaboration:

$$\text{Value of necessities} = \text{total value of donation}$$
$$\$450 = \$50 \times 9$$

All the donation is transferred to the account, which is used for purchasing necessities and medicines to Ukraine refugees.

$$\text{Value of labor} = \text{monthly allowance} \times \text{No. Of working month} \times \text{No. Of workers}$$
$$\$1200 = \$150 \times 8$$

There are different levels of allowance with regards to different nation:

- China: > **1000RMB (\$145.9) / month**
- UNV (United Nations Volunteers) :
 - **Entry Lump Sum: \$4000 (Once for all, go aboard)**
 - **Exist Allowance: \$225 (Once for all, go aboard)**
 - **Living Allowance: \$1400 (Monthly, offline physical work)**

Since our volunteers are half-time and are locals, the cost of labor will use Chinese's standard, the lower one, instead of UNV's standard, (**Following the rule of prudence in accounting**). **There are 8 volunteers** worked in the project. This is a one-off project, therefore no clear duration.



Evaluation of Individual Project

Project No5 : Cambodia & Singapore Donation Project

Value of the computers	\$11250	
Cost of international delivery	\$3337.51	
Cost of labor	\$150	
Total Value		\$14737.51

Elaboration:

Value of computers = Price for one computer x No. Of computers
 $\$11250 = \450×25

There are **25** second-hand computers in total. With regard to the second-hand market, the **complete set** of computer (including a monitor, a host and keyboard) is about **\$450**.

Cost of international delivery = weight x unit price
 $\text{¥}23145 = (\text{¥}520 + \text{¥}1023) \times 15 = \3337.51

The routes are '**Singapore to China to Cambodia**' and '**Singapore to Singapore**'. **15 of 25** computers donated to Cambodia and **10 of 25** computers donated to nursing homes and schools. Here, **only international delivery cost is calculated**.

目的地	走货渠道	折扣	结算重量(KG)	燃油附加费	单价	总金额	币别	计算公式	时效	更新日期	目的地	走货渠道	折扣	结算重量(KG)	燃油附加费	单价	总金额	币别	计算公式	时效
新加坡	Fedex-IP	暂无	16	1.3	32.52	520.24	CNY	25.01*16*1.3	3-6天	2023-02-01 09:35:29	柬埔寨	Fedex-IP	暂无	16	1.3	63.95	1023.21	CNY	49.19*16*1.3	3-6天
新加坡	HKDHL标准	暂无	16	1.2925	53.51	856.08	CNY	41.4*16*1.2925		2023-02-14 17:47:26	柬埔寨	HKDHL标准	暂无	16	1.2925	91.76	1468.08	CNY	70.99*16*1.2925	
新加坡	HK-EMS	暂无	16	含燃油	76.13	1218	CNY	76.13*16*1	5-7天	2023-01-13 09:14:19	柬埔寨	ups红单小货	暂无	16	1.345	1759.97	28159.44	CNY	1308.52*16*1.345	

Value of labor = monthly allowance x No. Of working month x No. Of workers
 $\$150 = \$150 \times 1 \times 1$

There are different levels of allowance with regards to different nation:

- China: > **1000RMB (\$145.9) / month**
- UNV (United Nations Volunteers):
 - **Entry Lump Sum: \$4000 (Once for all, go aboard)**
 - **Exist Allowance: \$225 (Once for all, go aboard)**
 - **Living Allowance: \$1400 (Monthly, offline physical work)**

Since our volunteers only worked for building up the communication bridge between donors and receivers online, the cost of labor will apply China's standard, the lower one, instead of UNV's standard, **(Following the rule of prudence in accounting)**. **There is 1 volunteer** worked in the project. This is a one-off project; therefore, no clear duration.



Evaluation of Individual Project

Project No6: App Flow

IT Engineer Salaries	\$7000	
Website set- up	\$200	
Total Value		\$7200

Elaboration:

IT Engineer Salaries = \$ 7000/mo

According to the information posted on recruitment website, the IT Engineer's salary is **20k-50k RMB/ mo**. The working period for coding is **about a month**, so the value of a labor is **slightly lower than 50k RMB** (7210 USD), which is 7000 USD.

Website set up = \$200

This is the market price on the online part-time job platform **Fiverr**, **excluding** any further maintaining.

Project No7: NFT Lab

Web set-up	\$150	
Web design	\$300	
Sales of NFT	\$1500	
Total Value		\$1950

Elaboration:

Website set up = \$150

This is a market clear price, **not including** any further maintaining.

Web design = \$300

This is a market clear price, **not including** any further maintaining.

Sales of NFT = \$1500

This is the **total revenue** come from NFT Lab project. All \$1500 is donated to the charity.



Evaluation of Individual Project

Others:

Company trademark registration	\$2800	
Fund Raised	\$1000	
Web set-up:		
- Canada	\$100	
- Home page	\$460	
Salaries/ Wages:	-	
Total Value		\$4360

Elaboration:

In contrast to many non-profit organizations, which typically provide salaries or wages to their management staff and even volunteers, ESpero operates **solely on passion and dedication**. As such, there are **no expenses** related to salaries or wages, indicated by a '-' in this section.

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Evaluation Report

Sum

Project No.1 Canada Minerva Gala Project	\$11582.00
Project No.2 Ukraine Refugee Recounts Project	\$4800.00
Project No.3 Cambodia Digital Literacy Project	\$16233.54
Project No.4 Life Saver Project	\$1650.00
Project No. 5 Donation to Cambodia Project	\$14737.51
Project No. 6 App Flow Project	\$7200.00
Project No. 7 NFT Lab Project	\$1950.00
Project No. 8 Through Victim's Lenses Project	-
Other	\$4360
Total Value	\$62513.01

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Appendix

1. Project No.8 started at the same time as project No2. Therefore, the labor cost (for collecting photo) is covered by project No2. The photos, with regards to the market value, sell for free. Hence, there is no value for Project No8.

2. This evaluation project only consider the current value of each project, but no future value. This is due to 1) the majority of the projects are one-off project (limited time period) 2) The further influence brought by each project is shown in the way of raising awareness. Therefore, following the rule of accounting, prudence and historical cost, this evaluation report is calculated in the above mentioned way.

3. The exchange rate (RMB to USD) referred is the figure on Tuesday, February 28, 2023.

1人民币=0.1442美元

1美元 ≈ 6.9365人民币

Thank You For Reading